

(6 pages)

Reg. No. :

Code No. : 12025 E Sub. Code : SACR 21/
AACR 21

B.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2022.

Second Semester

Corporate Secretaryship — Allied

COMPANY LAW — II

(For those who joined in July 2017-2020)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Called up capital is the part of
(a) Issued capital (b) Subscribed capital
(c) Reserve capital (d) Paid up capital
2. A transfer of shares to be valid must be registered with the
(a) Government (b) Court
(c) Company (d) Registrar.

3. The charges which need not be registered with the registrar include.
(a) A charge on book debts
(b) A pledge on movable property
(c) A charge on uncalled capital
(d) A charge on cells made but not paid
4. Debenture holders of a company are its
(a) creditors (b) owners
(c) customers (d) members
5. The board of directors cannot delegate the power to
(a) issue debentures
(b) borrow money otherwise than on debentures
(c) invest the funds of the company
(d) make loans
6. A company cannot appoint simultaneously a managing director and
(a) manager
(b) secretary
(c) a general manager
(d) chairman

7. After the dividend has been declared by a company if shared be paid or the warrant in respect there of should be posted will in _____
- (a) 21 days (b) 30 days
(c) 42 days (d) 50 days
8. If the shareholder fail to appoint a reappoint auditors of a limited company in an annual general meeting the vacancy will be filled by the
- (a) securities exchange board of India
(b) comptroller and auditor general of India
(c) central govt
(d) registrar of company
9. A company has to submit a statement of affairs to the official liquidator with in
- (a) 14 days (b) 21 days
(c) 30 days (d) 45 days
10. A petition to the court for winding up a company cannot be made by
- (a) any shareholder of the company
(b) any creditors
(c) the registrar of the company
(d) employees of the company

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PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Explain the various kinds of capital found in public limited company.
- Or
- (b) Explain the different types of shares are issued by the company.
12. (a) What is meant by ultra vires borrowing? Explain the lenders right on ultra vires borrowing.
- Or
- (b) What are the various methods under which a public limited company could raise long term loans?
13. (a) Briefly explain the qualification and disqualification of a company director.
- Or
- (b) Explain the statutory liabilities of a director.
14. (a) "No dividend can be paid by a company except out of profit". Comment.
- Or
- (b) Who are the first auditors and how they are appointed?

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15. (a) State the effects of the winding up order passed by the court briefly.

Or

- (b) State the function of a liquidator in voluntary winding up.

PART C — (5 × 8 = 40 marks)

Answer ALL questions choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) What are bonus shares? State the procedure with regard to issue of bonus shares to the shareholders.

Or

- (b) What is meant by forfeiture of shares? State the procedure for forfeiture of shares.

17. (a) What is a charge? How does a floating charge differ from fixed charge?

Or

- (b) What are the differences between shares and debentures?

18. (a) Briefly explain as to how directors are appointed.

Or

- (b) Explain the powers and duties of board of director.

19. (a) State the legal provisions regarding the payment of dividend.

Or

- (b) What are the duties of an auditor as per the companies Act?

20. (a) State the differences between members voluntary winding up and creditors voluntary winding up.

Or

- (b) Who are all the persons competent to file petitions for winding up of the company and on what grounds?